PRIVATE LOAN DISCLOSURE

Private financing programs are unsecured educational loans made by private financial institutions such as banks or credit unions. These are loans that must be repaid with interest.

- Interest rates, origination and repayment fees for these loan programs are based on the credit-worthiness of the borrower and/or co-borrower.
- Interest rates will vary on a monthly or quarterly basis and may not have a maximum rate.
- Repayment generally begins immediately after full disbursement.
- Some lenders may defer (postpone) repayment during periods of at least half-time enrollment and economic hardship; however, interest will accrue on the loan from the date it is disbursed.
- Rules for repayment and deferment vary from lender to lender. Check with your lender for more information.

Although every effort is made to provide the most accurate and up-to-date information, the content of this publication is subject to change due to alterations in federal or state lender policy or procedure. The CCS Financial Aid Office cannot be held liable for the consequences of such changes in policy or procedure. The most current information can be found by contacting the lenders directly.